

44th ANNUAL REPORT & STATEMENT OF ACCOUNTS

For the Year Ending 30th June 2014





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YOUR LOCAL CLUB, SUPPORTING OUR LOCAL COMMUNITY

BOARD OF DIRECTORS 2013-2014



BRIAN WILKINS
President



ANNETTE STEEL
Vice President



WILLIAM DRURY
Vice President



MARK RICHARDSON
Director



EDWIN WILD
Director



PAUL WARREN
Director



SIMON LAW
Director



DARRYL BOZICEVIC
Secretary Manager

CURRENT LIFE MEMBERS:
Joe Hughes and Jeanie Walsh

PAST LIFE MEMBERS:
M Bolin, J Gittens, E McMaha, J Lyall, F Pascoe, H Warren,
M Gittens, B Barkl, F Duncan, Rick Coster, Jim Donkin

CURRENT PATRONS:
Norm Ralston, Dawn Rash and Mick Timmings



*The Board extends sincere sympathy to the families
of members who have passed away in the last
year; these will be read out at the AGM.*

MILTON ULLADULLA EXSERVOS CLUB LIMITED

ABN 90 000 858 364

Notice is hereby given that the 44th ANNUAL GENERAL MEETING of the MILTON ULLADULLA EX-SERVOS CLUB LIMITED is to be held on **Sunday 2nd November 2014** commencing at **9.30am** in the Club lounge, 212-222 Princes Highway, Ulladulla, New South Wales.

Brian Wilkins
President

AGENDA

1. Welcome
2. Introduction
3. Reception of Apologies
4. Deceased Members and one minute silence
5. Returning Officer Report on Elections
6. Confirmation of Minutes of the 43rd Annual General Meeting held on Sunday 3rd November 2013
7. To receive and consider the President's Report
8. To receive and consider the Secretary Manager's Report
9. To receive and consider the Trading Account, Profit and Loss Statement, Balance Sheet and Auditor's Report for the year ended 30 June 2014
10. Notices of Resolutions – Ordinary
11. Club Property Report
12. Life Member Nomination
13. General Business

PRESIDENT'S REPORT 2014

It is again my pleasure to present my 5th annual report and our Club's 44th annual report.

Our hope of a smoother trading year post election has not yet eventuated and in fact, trading (particularly beer and spirit sales) is steadily declining; not only at our Club but Australia-wide. We are however, trading above average for our Club's size and we continue to monitor these statistics on a quarterly basis.

Even with such a volatile market we finished 2013/14 with an after tax profit of \$310,087. We reduced our BankWest loan by \$214,375 and our total debts inclusive of hire purchases stands at \$4,182,158.

As our Club starts to age, the repairs, maintenance and replacement costs continue to escalate. In addition we have purchased and installed over 20 new games and machines (replacements) to ensure that our members have the most efficient and exciting gaming room in the district.

Our membership continues to increase with in excess of 12,000 current financial members.

During the past year we have held special functions for our Platinum, Gold and Silver members and these functions have proved to be very popular with members. In addition our general Club promotions (boat, outdoor promotion including a camper trailer) have all proved to be popular with members; not to mention our continued happy hour discounts.

Our continued donations (ClubGRANTS) to local charities and sporting bodies continues. In 2013/14 we donated \$261,332 in cash and in-kind donations.

Our Club's strategic planning program continues and during the year there have been subtle changes introduced that haven't been enthusiastically accepted by some members of staff. I sincerely ask that those members trust the Board of Directors and management's judgement, as we cannot survive in this environment unless we change policies and procedures to keep up with the extremely competitive trading market.

During this financial year our Finance Manager Matt Bryant accepted the position of Operations Manager, taking over from Russell Banks, our previous Operations Manager. Matt is now the Finance/Operations Manager. This has been a challenging dual role for Matt and as he steadily builds up an efficient back up crew, it will make his job a little easier. I congratulate him for his efforts in both the Financial and Operational portfolios. We continue to issue long suspensions or expulsions from the Club for infringements or behavioural problems within the Club and Club grounds and this policy will continue in the interest of members and guests.

Special thanks go to Maggie Warren and Annie Alexander, our voluntary Welfare Officers who again have done a wonderful job in 2013/14.

We were awarded another ClubsNSW award during the year; a Clubs and Community contribution award for the evacuation centre we operated in the Function Centre during the January 2013 bushfires. Congratulations to Trudy Bidewell our Functions Manager for her efforts in managing the evacuation centre and Nicole Rattenbury our Marketing Manager for her work on the award submission.

To Sally and her staff at Stewarts Catering, thank you again for another good year of fine food, good service and exceptional menu variation.

To Matt and his Supervisors and staff, I thank you all and ask that you continue to buy into the progress and improvements your Board of Directors are striving for!

To our hard working CEO Darryl, whose job it is to implement policies and procedures approved by the Board of Directors, I thank you sincerely for your effort and attention to detail.

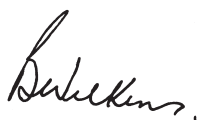
A special thank you to Alison McKay, our hard working Assistant, to Steve Alexander, Judy Browne and our front of house staff, thank you for your pleasant demeanour with members and guests.

To my fellow Directors, Annie Steel, William Drury, Mark Richardson, Ted Wild, Paul Warren and Simon Law, thank you for your assistance and availability during this very hard and competitive business year.

Our retiring (by rotation) Directors have indicated their intention to make themselves available for re-election and I trust that members will support their nominations.

Your Board of Directors more recently have received a request from 2 Club members for Shelley Payten to be nominated for Life Membership and this was unanimously approved by your Board of Directors and will be put to the membership at the AGM.

Lastly, thank you, fellow members for your support and interest in this great Club and I assure you that we will all continue to strive to keep the ExServos the number one Club on the coast.



Brian Wilkins
PRESIDENT

SECRETARY MANAGER'S REPORT 2014

On behalf of the Board of Directors and myself, it is with pleasure that I present to you our Club's 44th Annual Financial Report for the year ended 30 June 2014 as Secretary Manager.

The Club's financial performance over the year has allowed your Club to achieve a net profit of \$310,087 which is a decrease of \$85,497 against last year's result of \$395,584. Overall we had a very solid year with regard to revenue. The increase in revenue across the business has been 0.5%; trading expenses increased by 1.7% and non-departmental expenses have remained the same as last year.

This year, members have had the opportunity to see Real Rewards in full flight. The Real Rewards program has seen great take up with pay by points discounts, birthday offers, the members' gift card carousel, kiosk swipe promotions and of course the complementary drinks. Some areas of loyalty have seen as high as 98% take up. Members are clearly demonstrating their appreciation of their membership/loyalty cards. Recently we introduced points earning on Keno, the new Eftpos card and a new tier in the Bronze level; all of these are showing great take up and feedback.

The "new" Club celebrated its 5 birthday this year which saw some great events and promotions being held. The year saw us receive a Clubs and Community contribution award at the ClubsNSW awards and we received acknowledgement by way of a silver award for our contributions towards tourism on the south coast.

We have had many fund raisers this year where the Club has contributed greatly. One of the most significant was the Hospital Auxiliary event where we assisted in the raising of \$46,000. Further contributions were made to the West Ulladulla sports park of \$25,000 and \$25,000 to Jindelara.

The Club's biggest asset is its members and the staff. The Board, Management, Stewarts Catering and all the staff continue to look at ways to improve our offering, customer service, products and services. We strive to ensure that our customer service is our point of difference.

Overall our trading areas have seen a decrease of 2%, with direct revenue showing an increase of 0.5%. The direct expenses in trading profit areas have had the greatest impact this year, with the overall expenses total nearly identical to last years' total.

The Club continues to support, donate and provide services and funds to the local community over and above its legislated requirements. I am extremely pleased to report that under the ClubGRANTS schemes this year, "in-kind" donations and other monetary donations has resulted in overall \$261,332 being contributed to local organisations and sporting bodies.

The Club continues to reduce its BankWest loan and overall liabilities. This year we have achieved a mild reduction of our overall liabilities as indicated in our balance sheet, by \$254,202. Our BankWest commitment reduced to \$4,171,024 this year.

The Club has successfully purchased all 20 gaming machine licenses and has commenced planning the next expansion of the Club.

The Club's membership reached well over 12,000 members this year which is great to see.

Overwhelming support from the community has continued this year and once again it is a pleasure to be involved in the fund raisers and general community spirit within our region.

To the Board of Directors, President Brian Wilkins, Vice Presidents Annie Steel and William Drury and Directors Mark Richardson, Ted Wild, Paul Warren and Simon Law; I would like to thank you all for your commitment to the Club and I personally thank you for your continued support.

To all our staff, thank you for your commitment to the ExServos Club. We all play an integral role in the success of our Club. Thank you to my management team of Matt, Alison, Trudy, Nicole and Steve for your commitment and contribution this year.

To Judy, who is the back-bone of our accounts department and Rod and Trevor for the job they do in the cellar and maintenance; thanks for your support. To our Club Supervisors, Brendon, Cecilia, Kirstyn, Michael and George thank you.

I would like to sincerely thank our Caterer Sally Stewart and all the SeaSalt Restaurant team for the great work they do for our members, guests, staff and our Club.

To our members; we continue to meet, strive and embrace "Your Local Club, Supporting our Local Community". This Club was built for you and for our community. The loyalty of our community and support for our Club is really what makes this facility the great Club it is today. On behalf of the Board of Directors, Management and Staff I would like to thank you for your support and continued loyalty to the ExServos.

My sincere regards to your family and friends. The festive season approaches us, so stay safe and all the best for the year ahead.

I look forward to seeing you, your family and friends in our Club again soon.



Darryl Bozicevic
SECRETARY MANAGER

NOTICE OF ORDINARY RESOLUTIONS

NOTICE is hereby given of the Annual General Meeting of **MILTON ULLADULLA EX-SERVOS CLUB LIMITED** to be held on **02nd November 2014** commencing at **9.30am** at the premises of the Club, **212-222 Princes Highway Ulladulla, New South Wales.**

Members will be asked to consider and if thought fit pass the following resolutions, which are proposed as Ordinary Resolutions:

First Ordinary Resolution

That pursuant to the Registered Clubs Act:

- a) The members hereby approve and agree to expenditure by the Club in the sum not exceeding \$10,000 until the next Annual General Meeting of the Club Ltd. For the following expenses, subject to approval by the Board of Directors of the Club:
 - (i) The reasonable cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee meeting.
 - (ii) Reasonable expenses incurred by Directors within the Club or elsewhere in relation to such other duties including entertainment of special guests to the Club and other promotional activities approved by the Board, on production of documentary evidence of such expenditure.
 - (iii) Reasonable expenses for the members of the Board of Directors and their partners to attend an end of year dinner.
 - (iv) Reasonable expenditure on food and refreshments for Directors and Senior Management in entertaining members and guests of the Club.
 - (v) The Club providing each Director with a uniform of a blazer, trousers or skirt, shirt or blouse, and a jumper.
- (b) The members acknowledge that the benefits in (a) above are not available to members generally but only for those who are Directors of the Club and those members directly involved in the above activities.

Second Ordinary Resolution:

That pursuant to the Registered Clubs Act:

- a) The members hereby approve and agree to expenditure by the Club in the sum not exceeding \$20,000 for the professional development and education of Directors until the next Annual General Meeting and being:
 - (i) The reasonable cost of Directors attending the ClubsNSW Annual General Meeting.
 - (ii) The reasonable cost of Directors attending legislated training, seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events as may be determined by the Board from time to time.
 - (iii) Attendance at Functions with spouses where appropriate and required to represent the Club.
- b) The members acknowledge that the benefits in (a) above are not available to members generally but only for those who are Directors of the Club:

Dated at Ulladulla this 16th day of September 2014.

By Direction of the Board

A handwritten signature in black ink, appearing to read 'Darryl Bozicevic', with a long horizontal line extending to the right.

Darryl Bozicevic
SECRETARY MANAGER

EXPLANATORY NOTES FOR ORDINARY RESOLUTIONS:

These notes are to be read in conjunction with the proposed resolution.

1. The First Ordinary Resolution is to have the members in General Meetings approve an amount no greater than \$10,000 for expenses incurred by Directors in the performance of their duties.
2. The Second Ordinary Resolution is to have the members in General Meetings approve an amount no greater than \$20,000 for the expenditure by the Club for Directors to attend legislated training, seminars, lectures, trade displays and other similar events including the ClubsNSW Annual General Meeting. Also, to enable the Club's governing body to be kept abreast of current trends and developments, which may have a significant bearing on the nature and the way in which the Club conducts its business. Included in the above would be the attendances at functions with spouses where appropriate and required to represent the Club.
3. Each of the resolutions must be passed as a whole and cannot be amended from motions from the floor of the meeting or divided into two or more separate resolutions.
4. To be passed each ordinary resolution must receive votes in its favour from not less than a simple majority of those members, who being entitled to do so, vote in person at the meeting.

CLUB PROPERTY REPORT

MILTON ULLADULLA EX SERVOS CLUB LIMITED

Pursuant to Section 41J(2) of the Registered Clubs Act for the financial year ended 30 June, 2014:

- (a) the following properties are core property of the Club:
 - (i) licensed premises at 212-222 Princes Highway, Ulladulla (being Lot 16 of deposited plan 747884);
 - (ii) car park facilities at 212-222 Princes Highway, Ulladulla (being Lot 16 of deposited plan 747884);
- (b) the following properties are non-core property of the Club:
 - (i) residential property located at 206 Princess Highway, Ulladulla (being Lot 206 of deposited plan 236164);
 - (ii) land located at 208 Princess Highway, Ulladulla (being Lot 208 of deposited plan 236164); and
 - (iii) land located at 210 Princess Highway, Ulladulla (being Lot 210 of deposited plan 236164).

Notes to Members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
 - (a) the defined premises of the Club; or
 - (b) any facility provided by the Club for use of its members and their guests; or
 - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property (other than that referred to above as core property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
 - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
 - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval;
 - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.
5. These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself. For example, the requirements in paragraph 4 above, amongst other things, do not apply to:
 - Core property that is being leased or licensed for a period not exceeding 10 years on terms that have been the subject of a valuation by a registered valuer; or
 - Core property that is leased or licensed to a telecommunications provider for the purposes of a telecommunication tower.
6. Non-core property is not subject to the limitations referred to in paragraph 4 and 5 above and can be disposed of without the Club having to following the procedure referred to in paragraph 4 above.

MILTON ULLADULLA EXSERVOS CLUB LIMITED

ABN 90 000 858 364

DIRECTORS' REPORT

The Directors present their report together with the financial report of the Milton Ulladulla Ex-Servos Club Limited for the year ended 30 June 2014 and the auditor's report thereon.

Directors

The Directors of the Company at any time during or since the end of the financial year are:

Name

Experience and Special Responsibilities

Mr Brian Burleton Wilkins

President

from 22 February 2010

Mr Wilkins has been a Director since 2000. He is a taxi proprietor, the current president of the NSW Taxi Association and the Australian Taxi Association and held managerial positions for over 30 years. Since joining the Board he has been part of a team that has overseen the steady growth of the Club, resulting in membership tripling and the Club's financial position increasing. Mr Wilkins is committed to his position as President of the Club and is dedicated to the Club which was created for the benefit of members and their invited guests and the local community as a whole.

Mrs Annette Irene Steel

Vice President

Mrs Steel has been a Director since June 2006. She has been the IMB Ulladulla Branch Manager since 2002 and has been actively involved in all commercial and residential aspects of finance for 24 years. Her community responsibilities include being an active Justice of the Peace since 1996, as well as being a local business woman in the liquor industry. Mrs Steel is committed to her position as a Director of the Club and is dedicated to promoting the Club and ensuring it is always successful and in a sound financial position.

Mr William Ernest Drury

Vice President

appointed May 2013

Mr Drury has been a Director since September 2011. He is the Manager of Ulladulla Printing Service, President of South Coast Group 7 Referees' Association, Vice President of NSW Country Rugby League Referees' Association and has been a member of the ExServos Club for over 23 years. He is also a long serving member of Mollymook Surf Lifesaving Club. Mr Drury is actively involved in many local community events, groups and sporting associations, such as Milton Show Society and Milton Ulladulla Junior Rugby League Football Association. Mr Drury is committed to his position as a Director of the Club and aims to ensure that the Club continues to flourish, prosper and grow stronger in the community for the benefit of members and their invited guests.

MILTON ULLADULLA EXSERVOS CLUB LIMITED

ABN 90 000 858 364

DIRECTORS' REPORT

Mr Mark William Richardson

Mr Richardson has been a Director since 2000. Now retired, he was an Engineer, self employed for 26 years. He is the current President of the Ulladulla Water Ski Club and has supported and been actively involved with the local Bulldogs Snr Rugby League for 14 years. Committed to his position as Director of the Club, Mr Richardson is actively involved in steering the Club into the future and maintaining its status in the local community.

Mr Edwin Robert Wild

Mr Wild has been a Director since August 2006 and has been the Managing Director of Ulladulla Printing Services Pty Ltd for 33 years. A printing proprietor for 49 years, he is a past President and Paul Harris Fellow of Rotary, a committee member of the Mollymook Surf Lifesaving Club, an active sponsor of sporting and other local organisations and won business person of the year in 2002. Committed to his position as Director of the Club Mr Wild is dedicated to the process of delivering to members a bigger and better Club for their comfort and enjoyment.

Mr Paul Anthony James Warren

Mr Warren has been a Director since September 2011. He retired from the Royal Australian Navy as a Chief Petty Officer after 20 years of service, and was also a Duty Manager at Coles Ulladulla for 9 years. Mr Warren has been the President of the Milton Ulladulla RSL Sub-Branch for the last 4 years, was Vice President/Pensions Officer for several years prior, and is a current Chairman of the Milton Ulladulla War Memorial Trust. Mr Warren has lived in Burrill Lake since 1985 and has been an active member of the Club for 33 years. Mr Warren is committed to his position as a Director of the Club and helping to guide the Club forward for the benefit of members and guests.

Mr Simon Law
Appointed May 2013

Mr Law has been a Director since May 2013. He has owned Milton Ulladulla Funeral Services for the past 9 years and has worked as a Funeral Director for the past 20 years. Mr Law has been a current board member of the Milton Ulladulla Football Club (Soccer) for the past 11 years, is the current Junior Vice President of the NSW/ACT Division of the Australian Funeral Directors Association and has been a member of the Ulladulla unit of the State Emergency Service for the past 11 years, as well as being an Authorised Marriage Celebrant since 2010. Mr Law is committed to the development & growth of the Club for the benefit of its members, guests and the community as a whole.

DIRECTORS' REPORT

Director's Meetings

The number of Directors' meetings (including special meetings) and number of meetings attended by each of the Directors of the company during the financial year are:

Director	Directors' Meetings		Special Meetings	
	A	B	A	B
B B Wilkins	11	12	2	4
A I Steel	7	12	2	4
W E Drury	12	12	4	4
M W Richardson	8	12	3	4
E R Wild	10	12	3	4
P A J Warren	12	12	4	4
S T Law	11	12	4	4

Note: All Directors are not required to be in attendance at all special meetings called.

A - Number of meetings attended.

B - Number of meetings held during the time the Director held office during the year.

Principal activities

The principal activities of the Company during the year were:

* Conduct of a Registered Club.

There were no significant changes in the nature of the Company's principal activities during the financial year.

The operating profit was \$310,087 (2013 \$395,584) after charging income tax of \$40,351 (2013 \$36,793).

MILTON ULLADULLA EXSERVOS CLUB LIMITED

ABN 90 000 858 364

DIRECTORS' REPORT

Dividends

As the company is precluded from paying a dividend to its members, no dividend has been paid or recommended.

State of Affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the company that occurred during the financial year under review not otherwise disclosed in this report or the financial report.

Events Subsequent to Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

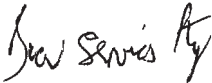
Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To: The Directors of the Milton Ulladulla Ex-Servos Club Limited

I declare that, to the best of my knowledge and belief, in relation to the audit for the financial year ended 30 June 2014 there have been:

* no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

* no contraventions of any applicable code of professional conduct in relation to the audit.



.....
Burcher Services Proprietary



.....
M D BURCHER: Director

Dated at Ulladulla this 25th day of August 2014

MILTON ULLADULLA EXSERVOS CLUB LIMITED

ABN 90 000 858 364

DIRECTORS' REPORT

Directors' Indemnity and Insurance Premiums

Directors' and Officers indemnity premiums amounting to \$4,367 (2013 \$4,366) have been paid by the Company during the year for Directors' and Officers' liability insurance. The insurance is in respect of legal liability for damages and legal costs to a maximum of \$5,000,000 arising from claims made by reason of any omission or act (other than dishonesty) by them whilst acting in their individual or collective capacity as Directors or Officers of the Company. The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings.

Directors' Benefits

Since the end of the previous financial year no Director of the company has received or become entitled to receive any benefit by reason of a contract made by the company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest other than in respect of Mr B B Wilkins, Director of a Taxi Company \$1,919, Mr E R Wild & Mr W E Drury, Directors of a Printing Company \$58,038 and Mrs A I Steel, Manager of IMB the Club's Financial Institution.

Dated at Ulladulla this 25th day of August 2014.

Signed in accordance with a resolution of the Directors.



.....
B B WILKINS: Director
PRESIDENT



.....
W E DRURY: Director
VICE PRESIDENT

MILTON ULLADULLA EXSERVOS CLUB LIMITED
ABN 90 000 858 364

BALANCE SHEET AS AT 30 JUNE 2014

	NOTE	2014 \$	2013 \$
CURRENT ASSETS			
Cash Assets	6	740,925	822,974
Receivables	7	32,993	56,878
Inventories	8	138,766	112,201
Other	9	75,889	30,386
Current Tax Asset	5b	-	5,432
TOTAL CURRENT ASSETS		988,573	1,027,871
NON CURRENT ASSETS			
Property, Plant & Equipment	10	12,008,544	12,398,720
Intangible Assets	11	705,781	420,878
Deferred Tax Assets	5c	20,260	17,660
TOTAL NON CURRENT ASSETS		12,734,585	12,837,258
TOTAL ASSETS		13,723,158	13,865,129
CURRENT LIABILITIES			
Payables	12	640,132	681,640
Interest-Bearing Liabilities	13	247,801	272,775
Current Tax Liabilities	5b	32,699	-
Provisions	14	211,534	187,255
Other	15	226,357	312,837
TOTAL CURRENT LIABILITIES		1,358,523	1,454,507
NON CURRENT LIABILITIES			
Payables	12	22,401	156,807
Interest-Bearing Liabilities	13	3,934,357	4,163,585
Provisions	14	29,817	22,257
TOTAL NON CURRENT LIABILITIES		3,986,575	4,342,649
TOTAL LIABILITIES		5,345,098	5,797,156
NET ASSETS		8,378,060	8,067,973
ACCUMULATED FUNDS			
Accumulated Profits		8,378,060	8,067,973
TOTAL ACCUMULATED FUNDS		8,378,060	8,067,973

The Balance Sheet is to be read in conjunction with the notes to the financial statements set out on pages 9 to 20.

MILTON ULLADULLA EXSERVOS CLUB LIMITED
ABN 90 000 858 364

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	NOTE	2014 \$	2013 \$
Revenues from Ordinary Activities	2	7,783,029	7,741,490
Cost of Sales		(1,083,423)	(1,140,552)
Bar, Function & Bottle Shop Expenses		(623,528)	(497,971)
Poker Machine Expenses		(1,605,808)	(1,815,188)
TAB and Keno Expenses		(188,856)	(180,439)
Entertainment Expenses		(475,186)	(493,543)
Occupancy Expenses		(699,942)	(721,506)
Administration Expenses		(893,812)	(795,923)
Depreciation Expense	3	(664,133)	(642,327)
Borrowing Costs Expense	3	(272,109)	(314,289)
Other Expenses from Ordinary Activities		(925,794)	(707,375)
Profit from Ordinary Activities before Income Tax Expense		350,438	432,377
Income Tax Expense Relating to Ordinary Activities	5a	(40,351)	(36,793)
Profit from Ordinary Activities after related Income Tax Expense		310,087	395,584
Other Comprehensive Income		-	-
Total Comprehensive Income		310,087	395,584

STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2014

	NOTE	2014 \$	2013 \$
Accumulated Profits at beginning of year		8,067,973	7,672,389
Net profit after tax for the year		310,087	395,584
Accumulated Profit at end of year		8,378,060	8,067,973

The Statement of Comprehensive Income is to be read in conjunction with the notes to the financial statements set out on pages 9 to 20.

MILTON ULLADULLA EXSERVOS CLUB LIMITED
ABN 90 000 858 364

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

	NOTE	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Receipts in the Course of Operations		7,792,414	7,707,634
Cash Payments in the Course of Operations		(6,982,352)	(6,066,382)
Income Taxes Paid		(4,820)	(56,418)
Net Cash Provided by Operating Activities	17b	805,242	1,584,834
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property, Plant and Equipment		14,500	2,000
Proceeds/Expense from Insurance Claim on Property, Plant and Equipment		(86,480)	312,837
Payments for Property, Plant and Equipment		(273,957)	(910,940)
Payments for Intangible Assets		(284,903)	(216,110)
Net Cash Used in Investing Activities		(630,840)	(812,213)
CASH FLOWS FROM FINANCING ACTIVITIES			
Borrowings Repaid - Hire Purchase		(42,076)	(86,898)
Proceeds from borrowings - Hire Purchase		-	-
Borrowings Repaid – Bank Loan		(214,375)	(288,149)
Net (Cash Used in)/Cash From Financing Activities		(256,451)	(375,047)
Net Increase / (Decrease) in Cash Held		(82,049)	397,574
Cash at the Beginning of the Financial Year	17a	822,974	425,400
Cash at the End of the Financial Year	17a	740,925	822,974

The Statement of Cash Flows is to be read in conjunction with the notes to the financial statements set out on pages 9 to 20.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The significant policies which have been adopted in the preparation of this financial report are:

a i) Basis of Preparation

The financial report is a general purpose financial report which has been prepared in accordance with Australian Accounting Standards and the requirements of the Corporations Act 2001.

It has been prepared on the basis of historical costs and does not take into account changing money values or current valuations of non-current assets.

ii) Statement of Compliance

The financial report complies with Australian Accounting Standards, which include Australian equivalent to International Financial Reporting Standards (AIFRS). Compliance with AIFRS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reports Standards (IFRS).

- The Financial Statements were approved by The Board of Directors.

b Property, Plant and Equipment - Note 10

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of property, plant and equipment excluding freehold land, roadwork and carpark are depreciated over their estimated useful lives.

Depreciation is calculated on poker machines and buildings by the straight line method at depreciation rates of 20% and 2% respectively. Depreciation is calculated on other assets by the reducing balance and straight line methods at depreciation rates of 7.5% to 60%.

c Recoverable amount of non-current assets valued on cost basis

The carrying amounts of non-current assets valued on the cost basis are reviewed to determine whether they are in excess of their recoverable amount at balance date. If the carrying amount of a non-current asset exceeds its recoverable amount, the asset is written down to the lower amount. The write-down is expensed in the reporting period in which it occurs. Current Valuations for land and buildings valued on the cost basis are carried out every three years.

Where a group of assets working together supports the generation of cash inflows, recoverable amount is assessed in relation to that group of assets.

In assessing recoverable amounts of non-current assets the relevant cash flows have not been discounted to their present value.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

d Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a net basis.

e Taxation - Note 5

Income Tax

The Company adopts the liability method of tax effect accounting. Income tax expense is calculated on operating profit adjusted for permanent differences between taxable and accounting income. The tax effect of timing differences, which arise from items being brought to account in different periods for income tax and accounting purposes is carried forward in the balance sheet as a future income tax benefit.

f Provision for Employee Benefits - Note 14

Annual Leave

Liabilities for employee benefits for annual leave represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration wage rates that the company expects to pay as at reporting date including related on costs.

Long Service Leave

Long service leave is provided in respect of all employees with five or more years of service based on current remuneration rates.

g Superannuation

The company contributes to an employee superannuation fund on the basis of the relevant legislation. Such company contributions are charged against income.

h Inventories - Note 8

Inventories are carried at cost.

i Payables - Note 12

Liabilities are recognised for amounts to be paid in the future for goods or services received. Trade accounts payable are normally settled within 60 days.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

j Interest Bearing Liabilities - Note 13

Hire purchase liabilities are recognised at their principal amount less unexpired finance charges. The Bank Loan has a term of twenty years.

	2014	2013
	\$	\$
2 REVENUE		
Operating Activities		
Sale of Goods	2,165,861	2,206,996
Poker Machine Receipts	4,949,889	4,867,096
Commissions	275,006	237,977
Interest Received - Other Parties	14,447	20,657
Members Subscriptions	65,721	45,377
Entertainment Income	225,134	260,334
Rental Revenue	53,624	60,036
Sundry Income	18,847	4,738
Insurance Recovery	-	36,279
Sale of Non Current Asset	14,500	2,000
Total Revenue From Ordinary Activities	7,783,029	7,741,490

3 PROFIT FROM ORDINARY ACTIVITIES BEFORE INCOME TAX EXPENSE

Profit from ordinary activities before income tax expense has been determined after:

	2014	2013
	\$	\$
Borrowing Costs - Other Persons		
Borrowing Costs Expensed	12,707	12,720
Hire Purchase Charges	2,248	8,106
Interest Expense	257,154	293,463
	272,109	314,289
Depreciation of non-current assets		
Buildings	200,086	190,576
Poker Machines	167,098	255,941
Plant and Equipment	296,949	195,810
Total Depreciation	664,133	642,327
Loss on disposal of Fixed Assets	-	-
Net Expense from Movements in Provision for Employee Benefits	31,839	28,672

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
4 AUDITOR'S REMUNERATION		
Audit Services	14,750	13,470
Other Services	5,475	27,350

5 INCOME TAX

a Income Tax Expense

The Income Tax Assessment Act, provides that under the concept of mutuality clubs are only assessed for income tax on the proportion of income derived from non members. In view of this special circumstance it is not appropriate to compare income tax payable with the operating profit as disclosed in the statement of financial performance.

Income Tax Expense attributable to operating profit is made up of

	2014	2013
	\$	\$
Current Income Tax Provision	42,951	39,093
Future Income Tax Benefit	(2,600)	(2,300)
	40,351	36,793

b Current Tax Liabilities

Provision for Current Income Tax

Current year's income tax expense on operating profit	42,733	39,093
Adjustment from Prior year	109	(1)
Income Tax Paid	(10,143)	(44,524)
	32,699	(5,432)

c Deferred Tax Asset

Future Income Tax Benefit

Future income tax benefit comprises the estimated future benefit at the applicable rate of 30% on:

Provisions for employee benefits not currently deductible	20,260	17,660
---	--------	--------

6 CASH ASSETS

Cash on Hand	241,992	285,589
Cash at Bank	76,514	60,441
Cash at Bank at Call Investment	422,419	476,944
	740,925	822,974

The At Call Investment pay interest at the end of each month at average 2.8% (3.2% 2013).

MILTON ULLADULLA EXSERVOS CLUB LIMITED
ABN 90 000 858 364

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$	2013 \$
7 RECEIVABLES		
Sundry Debtors	32,993	56,878
	<hr/>	<hr/>
8 INVENTORIES		
Trading Stock - at Cost	93,418	66,853
Stores - at Cost	45,348	45,348
	<hr/>	<hr/>
	138,766	112,201
	<hr/>	<hr/>
9 OTHER CURRENT ASSETS		
Prepayments	75,889	17,679
Pre-Paid Borrowing Costs	-	12,707
	75,889	30,386
	<hr/>	<hr/>
10 PROPERTY, PLANT AND EQUIPMENT		
Land - at Cost		
Freehold Land	286,794	286,794
Roadworks, Carpark and Improvements	661,274	661,274
	<hr/>	<hr/>
	948,068	948,068
	<hr/>	<hr/>
Buildings - at Cost		
Current Club Premises	9,162,490	9,158,700
Original Club Premises	1,872,153	1,872,153
Residential Properties	126,985	126,985
	<hr/>	<hr/>
	11,161,628	11,157,838
Accumulated Depreciation	(1,752,207)	(1,552,121)
	<hr/>	<hr/>
	9,409,421	9,605,717
	<hr/>	<hr/>
Poker Machines - at Cost	1,513,997	1,510,074
Accumulated Depreciation	(1,087,162)	(1,029,877)
	<hr/>	<hr/>
	426,835	480,197
	<hr/>	<hr/>
Plant, Furniture & Motor Vehicle - at Cost	2,823,254	2,666,823
Accumulated Depreciation	(1,599,034)	(1,302,085)
	<hr/>	<hr/>
	1,224,220	1,364,738
	<hr/>	<hr/>
Total Property, Plant and Equipment	<hr/>	<hr/>
Net Book Value	12,008,544	12,398,720
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

The independent valuation of the Company's freehold land and buildings carried out on 28th February 2012 on the basis of fair value resulted in a valuation of buildings of \$12,000,000 and a valuation of land of \$1,850,000. As land and buildings are recorded at cost, the valuation has not been brought to account. The valuation obtained is in accordance with the Company's policy of obtaining an independent valuation of land and buildings at least every three years.

In the current market conditions, the Directors believe the property, plant & equipment has been recorded at fair value, with no revaluation and no impairment of property, plant and equipment has been or required to be recorded.

Reconciliations

Reconciliations of the carrying amounts for each class of property, plant and equipment are set out below:

	2014 \$	2013 \$
Land, Roadworks and Carpark		
Carrying amount at beginning & end of year	948,068	941,657
Additions	-	6,411
	948,068	948,068
Buildings		
Carrying amount at beginning of year	9,605,717	9,875,789
(Cost Recovery)/Additions	3,790	(79,496)
Depreciation	(200,086)	(190,576)
	9,409,421	9,605,717
Poker Machines		
Carrying amount at beginning of year	480,197	371,210
Additions	122,736	295,492
Disposal	(9,000)	-
Depreciation	(167,098)	(186,505)
	426,835	480,197
Plant, Furniture and Motor Vehicles		
Carrying amount at beginning of year	1,364,738	941,451
Additions	156,431	695,078
Disposal	-	(6,545)
Depreciation	(296,949)	(265,246)
	1,224,220	1,364,738

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
11 INTANGIBLE ASSETS		
Poker Machine Entitlements	563,443	294,268
Loyalty Program Development	142,338	126,610
	<u>705,781</u>	<u>420,878</u>

Reconciliations

Reconciliations of the carrying amounts of intangible assets

Poker Machine Entitlements		
Carrying amount at beginning of year	294,268	204,768
Additions	269,175	89,500
	<u>563,443</u>	<u>294,268</u>

No impairment of intangible assets has been or required to be recorded.

	2014	2013
	\$	\$
12 PAYABLES		
Current		
Trade Creditors	255,573	339,526
Other Creditors & Accruals	250,153	207,708
IGT Trade Creditor	134,406	134,406
	<u>640,132</u>	<u>681,640</u>
Non Current		
IGT Trade Creditor	22,401	156,807
13 INTEREST-BEARING LIABILITIES		
Current		
Bank Loan	241,439	232,947
Hire Purchase Liability	6,362	39,828
	<u>247,801</u>	<u>272,775</u>
Non Current		
Bank Loan	3,929,585	4,152,451
Hire Purchase Liability	4,772	11,134
	<u>3,934,357</u>	<u>4,163,585</u>

The company's hire purchase liabilities are secured by hire purchase assets with a carrying amount of \$18,955 (2013 \$109,392), Bank West hold mortgages over the Clubs land and buildings as security for the bank loan.

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
14 PROVISIONS		
Current		
Employee Benefits	211,534	187,255
Non Current		
Employee Benefits	29,817	22,257
15 OTHER		
Insurance Proceeds	226,357	312,837

The Insurance Provision is comprised of proceeds received in relation to initial engineering work on the main club building. The directors are of the view that the amount received is reasonable and fair.

	2014	2013
	\$	\$
16 COMMITMENTS		
Plant & Telephone Rentals		
Plant & Telephone rentals not provided for in the financial statements and payable within one year	6,923	6,923
One year or later and no later than five years	2,254	9,177
	9,177	16,100

17 NOTES TO THE STATEMENT OF CASH FLOWS

a Reconciliation of Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand, at bank and short term deposits. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to related items in the statement of financial position as follows:

	2014	2013
	\$	\$
Cash on Hand	241,992	285,589
Cash at Bank	76,514	60,441
Cash at Bank at Call Investment	422,419	476,944
	740,925	822,974

NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2014

2014 2013
 \$ \$

17 NOTES TO THE STATEMENT OF CASH FLOWS (CONT)

**b Reconciliation of Operating Profit After Income Tax to
 Net Cash Provided by Operating Activities**

Profit from Ordinary Activities After Income Tax	310,087	395,584
Items Classified as Investing/Financing Activities:		
(Profit)/Loss from Sale of Plant & Equipment	(14,500)	(2,000)
Non Cash Items		
Decrease Deferred Tax Asset	(2,600)	(2,300)
Depreciation	664,133	642,327
Hire Purchase Charges	2,248	8,106
Net Cash Provided by Operating Activities Before Change in Assets and Liabilities	<u>959,368</u>	<u>1,041,717</u>

Change in Assets and Liabilities During the Financial Year

(Increase)/Decrease in Receivables	23,885	(31,856)
(Decrease)/ Increase in Leave Provisions	31,839	28,672
Increase/ (Decrease) in Income Tax Payable	38,131	(17,325)
(Increase)/ Decrease in Inventory	(26,565)	(289)
Decrease in Other Current Assets	(45,503)	6,246
Increase/(Decrease) in Creditors and Accruals	(175,913)	557,669
Net Cash Provided by Operating Activities	<u>805,242</u>	<u>1,584,834</u>

**NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 30 JUNE 2014**

	2014	2013
	\$	\$
18 EMPLOYEE BENEFITS		
Aggregate liability for employee benefits including on costs		
Current		
Annual Leave	141,668	129,369
Long Service Leave	69,866	57,886
	<u>211,534</u>	<u>187,255</u>
Non Current		
Long Service Leave	29,817	22,257
Number of Employees		
Number of Employees at year end	46	54
19 DIRECTORS REMUNERATION		
Indemnity Insurance Paid on Behalf of Directors	4,367	4,366
Directors Meeting Expenses	9,080	6,825
Directors Training	5,965	917
	<u>19,412</u>	<u>12,108</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

20 FINANCIAL INSTRUMENTS

a Interest Rate Risk

The Company's exposure to interest rate risk and the effective weighted average interest rate for classes of financial assets and financial liabilities is set out below:

	Note	Weighted Average Interest Rate	Floating Interest Rate	Fixed Interest Rate		Non Interest Bearing	Total
				1 Year or Less	1 to 5 Years		
2014							
<i>Financial Assets</i>							
Cash Assets	6	2.80%	498,933	-	-	241,992	740,925
Receivables	7	0.00%	-	-	-	32,993	32,993
Total Financial Assets			498,933	-	-	274,985	773,918
<i>Financial Liabilities</i>							
Payables	12	0.00%	-	-	-	662,533	662,533
Bank Loan	13	6.00%	241,439	-	3,929,585	-	4,171,024
Hire Purchase Liabilities	13	9.00%	-	6,362	4,772	-	11,134
Total Financial Liabilities			241,439	6,362	3,934,357	662,533	4,844,691
2013							
<i>Financial Assets</i>							
Cash Assets	6	3.20%	537,385	-	-	285,589	822,974
Receivables	7	0.00%	-	-	-	56,878	56,878
Total Financial Assets			537,385	-	-	342,467	879,852
<i>Financial Liabilities</i>							
Payables	12	0.00%	-	-	-	838,447	838,447
Bank Loan	13	6.50%	232,947	-	4,152,451	-	4,385,398
Hire Purchase Liabilities	13	9.00%	-	39,828	11,134	-	50,962
Total Financial Liabilities			232,947	39,828	4,163,585	838,447	5,274,807

b Credit Risk

The maximum exposure to credit risk at balance date to recognised financial assets is the carrying amount, as disclosed in the statement of financial position and notes to and forming part of the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

20 FINANCIAL INSTRUMENTS (CONT)

c Net Fair Values

The carrying amount of financial assets and financial liabilities recorded in the financial statements represents their respective net fair values, determined in accordance with the accounting policies disclosed in Note 1 to the financial statements. No financial assets or financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and the financial liabilities are disclosed in the statement of financial position and in the notes to and forming part of the financial statements.

21 SUBSEQUENT EVENTS

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

22 RELATED PARTY TRANSACTIONS

Since the end of the previous financial year no Director of the company has received or become entitled to receive any benefit by reason of a contract made by the company or a related corporation with the Director or with a firm of which the Director is a member, or with a company in which the Director has a substantial financial interest other than in respect of Mr B B Wilkins, Director of a Taxi Company \$1,919, Mr E R Wild & Mr W E Drury, Directors of Ulladulla Printing Service \$58,038, and Mrs A I Steel, Manager of IMB the Club's Financial Institution. The finance/operations manager Mr M Bryant is a partner of AKWA from which stock of \$2,000 was purchased.

DIRECTORS' DECLARATION

In the opinion of the Directors of the Company:

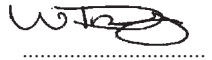
- 1 The financial statements and notes set out on pages 6 to 20 are in accordance with the Corporations Act 2001, including:
 - a) giving a true and fair view of the financial position of the Company as at 30 June 2014 and performance as represented by the results of operations and cash flows, for the year ended on that date; and
 - b) complying with Accounting Standards in Australia and the Corporations Regulations 2001; and
 - c) the financial report also complies with the International Financial Reporting Standards as disclosed in note 1a).
- 2 There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Dated at Ulladulla this 25th day of August 2014

Signed in accordance with a resolution of the Directors.



.....
B B WILKINS: Director
PRESIDENT



.....
W E DRURY: Director
VICE PRESIDENT

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS**

Scope

We have audited the financial report of the Milton Ulladulla Ex-Servos Club Limited for the financial year ended 30 June 2014 consisting of the Balance Sheet, Income Statement and Expense, Statement of Cash Flows, accompanying notes (1 to 22) and the Directors' Declaration set out on pages 6 to 20. The Company's Directors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements in Australia so as to present a view which is consistent with our understanding of the Company's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

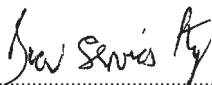
Statement of Continued Independence

The auditor's independence declaration has been provided to the Directors of the Milton Ulladulla Ex-Servos Club Limited and is included on page 4 of the Directors' Report.

Audit Opinion

In our opinion, the financial report of the Milton Ulladulla Ex-Servos Club Limited is in accordance with:

- a) the Corporations Act 2001, including:
- i) giving a true and fair view of the Company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and;
 - ii) complying with Accounting Standards and the Corporations Regulations 2001; and
- b) the financial report complies with International Financial Reporting Standards as disclosed in note 1a).



.....
Burcher Services Proprietary CHARTERED ACCOUNTANTS



.....
M.D. BURCHER: Partner

Dated at Ulladulla this 25th day of August 2014

REGISTERED CLUB ACT

IMPORTANT INFORMATION FOR CLUB MEMBERS

This Club is by law required to keep a register containing information that relates to the management and financial administration of the Club including:

1. A list of disclosures, declarations and returns made by the governing body and employees of the Club.
2. The salary bands of the Club's top executives.
3. Details of the overseas travel made by the governing body and employees of the Club.
4. Details of loans given by the Club to employees.
5. Details of certain contracts executed by the Club.
6. Salary details of Club employees who are close relatives of a member of the Club's governing body or a top executive.
7. Details of the payments made by the Club for consultant services.
8. Details of legal settlements made by the Club with a member of the governing body or an employee of the Club.
9. Details of legal fees paid by the Club for a member of the governing body or an employee of the Club.
10. The Club's annual gaming machine profit.
11. The amount applied by the Club to community development and support.

AND

The Club must prepare quarterly financial statements for the governing body that incorporate:

1. The Club's profit and loss accounts and trading accounts for the quarter, and
2. A balance sheet as at the end of the quarter.

**Members may view the register or the financial statements
by written request to the Club.**

The Club's financial statements
may also be viewed on the Club's website
www.ulladullaexservos.com.au

DONATIONS 2013-2014

Adult Education
AFL South Coast
Aglow
Amnesty International
Australian Diabetes Assoc
Bay & Basin Community Resource Centre
Blessing of the Fleet
Budawang School
Bush Poets Society
CareSouth
Charcot-Marie-Tooth disease
Donna Babington
Drawtism for Autism
Drivers Education - Ulladulla Police
Dunn Lewis Bowling team
Escape ARTfest
ExServos Basketball team
ExServos Social Golf Club
Family Advocacy
Gallipoli 100 Surf Boat Race
Garden Club
Girl Guides Association Of NSW - Ulladulla
HarbourFeast - ROTARY
Hospital Auxiliary
Independence Ulladulla Inc
Jindelara Services Incorporated
Kayla Martin Benefit Night
Kicks Dance Studio
Legacy - Mid-Sth Coast
Marine Rescue Kioloa
Marine Rescue Ulladulla
Men of League
Mental Health Professionals
Millhouse Art Society
Milton Promotions
Milton Public School
Milton Quilters
Milton Show Society
Milton Ulladulla AFL
Milton Ulladulla Athletics
Milton Ulladulla Business Chamber
Milton Ulladulla Cricket Club - Jnrs
Milton Ulladulla Cricket Club - Snrs
Milton Ulladulla Dockers Football Club
Milton Ulladulla Football Club Inc (Bulldogs)
Milton Ulladulla Football Club Inc (Soccer)
Milton Ulladulla Lions Club
Milton Ulladulla Polocrosse Inc
Milton Ulladulla Pre-school Assn Inc
Milton Ulladulla Probus
Milton Ulladulla RSL Sub Branch
Milton Ulladulla View Club
Milton Ulladulla Vintage Car Club
Mollymook Outriggers
Mollymook Probus
Mollymook Surf Club

Mollymook View Club
Monday Madness Ten Pin Bowling
Moruya Race Day
National Servicemen's Association
Nowra Family Support Service Incorporated
Philosophy Club
Relay for Life
Retired police Assoc
Richmond PRA
Rotary Club
RSPCA
Sapphire Coast Pistol Club
Sarah Claydon Retirement home
Scrabble
Shoalhaven Cricket
Shoalhaven Jnr AFL
Shoalhaven Timber Workers
Shuffle Board
Southern Shoalhaven Youth Services Inc
SS Darts Assoc
St John Ambulance Australia (NSW)
St Vincents de Paul
Stem Cell Research
Sth Zone Cricket
Stroke Recovery Assn Inc
Tafe NSW
The Entertainers
Tomakin Sports Club Race Day
TPI Milton Ulladulla Social & Welfare Club
Ulladulla & Districts Community Resources Centre
Ulladulla AFL
Ulladulla Boardriders
Ulladulla Children's' Centre Incorporated
Ulladulla Emotional Disturbance Unit
Ulladulla Euchre Club
Ulladulla Fishing Club
Ulladulla Harbourside Mens Shed
Ulladulla High School
Ulladulla Netball Association
Ulladulla Pistol Club
Ulladulla Public School
Ulladulla Rifle Club
Ulladulla Ski Club
Ulladulla Sports Club
Ulladulla Swimming Club
University of Wollongong
West Ulladulla Sports Park
Yurana Cancer House
Zumbatonic

PLEASE NOTE:

This does not include all donations

WHAT IS REAL REWARDS?

The Real Rewards Program is a tiered members' program designed to reward the members of The Milton Ulladulla Ex.Servos Club. Entry into each level is based on Qualification Points earned at the Club.

WHERE CAN I EARN CLUB POINTS AND QUALIFICATION POINTS?

Use your membership card to earn Club Points and Qualification Points on purchases at:

Café | Sea Salt Restaurant | All bars | Bottle shop | Raffles Bingo | Keno

WHERE CAN I SPEND MY CLUB POINTS?*

Use your membership card to spend Club Points at: Reception Café | Sea Salt Restaurant | All Bars | Bottle shop | Kiosk Gift Card Carousel

PROGRAM LEVELS

TIER LEVEL

QUALIFICATION POINTS

Platinum



15,000+

Gold



5,000 - 14,999

Silver



1,000 - 4,999

Bronze



500 - 999

White



0 - 499

* Terms and Conditions apply

The Milton Ulladulla Exservos Club Limited
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Email: enquiries@ulladullaexservos.com.au

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